



2014 NORTHEAST REGIONAL MEETING AGENDA April 25, 2014

The Westin Philadelphia Hotel
99 South 17th Street
Philadelphia, PA 19103

- 8:15 – 8:45 am** **Registration and Breakfast**
- 8:45 – 9:00 am** **Welcome and Introductions**
Margo McDonnell, CES®, 1031 CORP.
- 9:00 – 9:50 am** **Seller Carry Back Notes and Installment Sale Issues**
Tim Halligan, CES®, Exchange Authority
Sometimes a seller carry back is the only way to make a transaction happen. We'll look at ways to provide the financing while preserving the ability to exchange.
- 9:50 – 10:00 am** **Networking Break**
- 10:00 – 10:50 am** **FIRPTA and Non-Resident State Withholding Requirements**
More foreign money has been invested into the U.S. in recent years and as a result, the number of foreign sellers is increasing. We'll review the FIRPTA requirements as well as the various non-resident requirements and the liabilities to QIs. The new California claw back reporting will also be discussed.
- 10:50 – 11:00 am** **Networking Break**
- 11:00 – 11:50 am** **Legislative Update**
Bill Horan, CES®, Realty Exchange
A member of the FEA Government Affairs Committee will review Dave Camp's tax reform plan and the Obama Budget and their potential impact on section 1031. The FEA plan of action will also be reviewed.

- 11:50 am – 1 pm** **Lunch**
A Word from our Sponsors
- 1:00 – 1:50 pm** **It's all in the Numbers**
Kim Schooley, CPA, CES®, **1031 Accommodators, LLC**
While a QI does not provide tax advice, it is essential to understand the calculation of gain and the recapture of depreciation as well as their tax consequences in order to properly present on 1031 exchanges or respond to general questions from clients. Our session will provide an overview on carryover basis and its impact on depreciation.
- 1:50 – 2:00 pm** **Networking Break**
- 2:00 – 2:50 pm** **To EAT or not to EAT: Installment Sale Issues**
David Shechtman, Esq., Drinker Biddle & Reath LLP
More and more taxpayers want to make improvements to their replacement property. This session will explore possible options and discuss how to properly document the transaction and minimize your risk.
- 2:50 – 3:00 pm** **Networking Break**
- 3:00 – 3:50 pm** **Related Party Exchanges**
Bradley T. Borden, Esq., Brooklyn Law School
This session will review related party exchanges as well as the exceptions allowed in recent Rev. Proc. 2014-3. We will also briefly look at how related parties can sometimes be used to complete build to suits involving land already owned by the taxpayer.
- 3:50 – 4:00 pm** **Closing Remarks**